

Final Expense

SIMPL PLAN

SIMPL Preferred, SIMPL Standard
and Modified Whole Life

At this time in your life, peace of mind
and security make all the difference in
the world to you and your loved ones.



Liberty Bankers™

Insurance Group | *Liberty Bankers Life*



Did you know?

THE AVERAGE FUNERAL EXPENSE IS CURRENTLY MORE THAN \$10,000*

A funeral is the third largest expense most families will face in their lifetime.** Aside from burial cost, there can be many additional expenses including medical, legal, unpaid debts and family travel.

The death of a spouse can cut your household income by as much as 50%. Plus, it can put a heavy burden of debt on a loved one.

The **SIMPL Final Expense Plan** is an affordable life insurance solution that helps provide peace of mind and security for you and your family! And, it helps assure you won't be a burden to the ones you love.

*Source: AARP, Funeral Arrangements and Memorial Services

**Source: www.funeral-help.com

SIMPL AND MWL PRODUCT HIGHLIGHTS:

- Guaranteed Death Benefit:
Guaranteed for life not to decrease. Your benefit can be assigned to a funeral home.
- Guaranteed Premiums:
Guaranteed for life and will never increase.
- Guaranteed Cash Values:
Guaranteed cash values that can be borrowed in case of an emergency.
- Guaranteed Non-Cancellable:
Guaranteed your policy cannot be canceled by the company as long as you pay the premiums when due.
- No Medical Exam Required to Apply.



SIMPL Final Expense Plan

HOW DOES THIS COVERAGE HELP? IT MEANS CASH WHEN IT'S NEEDED MOST!

The SIMPL Final Expense Plan offers three options to help meet your financial needs. Availability of these options are based on your health status at the time of the application.

SIMPL Preferred and **Standard** both offer a level death benefit from the date of issue.

SIMPL Preferred and Standard also offer, at no additional cost, accelerated death benefit provisions to help offset the expense of Terminal Illness (certified to have a life expectancy of less than 12 months) or Chronic Illness (certified by a physician), subject to the terms and conditions of the rider.*

Upon a qualifying event, up to 80% of your death benefit may be paid directly to you. If you are fortunate enough to never use this feature, this full SIMPL death benefit will pass unreduced to your beneficiaries.

For individuals who cannot qualify for a SIMPL policy, our **Modified Whole Life Policy (MWL)** may be an alternative. Modified Whole Life is a final expense life insurance policy issued for those applicants with more complex medical issues.

This policy offers a modified death benefit as follows:

- During the first 3 years: If death occurs as a result of an accident, the death benefit is 100% of the policy face amount. The non-accidental death benefit is equal to a refund of all premiums paid to date, plus 10% compounded.
- During the 4th year, the death benefit is 100%; followed by 105% in the 5th year; and 110% in the 6th year and thereafter.

CUSTOMIZE YOUR FINAL EXPENSE POLICY TO HELP MEET YOUR FAMILY'S NEEDS WHILE FITTING YOUR BUDGET.

Any **SIMPL** policy (Preferred or Standard) may include these following riders at your option. Please refer to the Rider for complete details of coverage.

Children's Benefit Rider: Available for an additional premium on SIMPL Preferred and Standard only.

One Unit equals \$5,000 term coverage to age 25 per child, maximum 4 units.

Convertible to Whole Life without evidence of insurability at any time for the same amount or for up to 5 times the amount at age 25 or marriage if earlier.

Grandchild Rider: Available for an additional premium on SIMPL Preferred and Standard only.

\$7,500 term to Age 25: Convertible, without evidence of insurability, for up to 5 times the amount at Age 25 or marriage if earlier. In the event of the primary insured's premature death, the covered grandchild can convert the coverage to 2 times the face amount.

Accidental Death and Dismemberment:

Available for an additional premium on SIMPL Preferred and Standard only. It provides an additional death benefit if your death is a result from an accident. In addition, a benefit is provided if you should lose the use of arms, legs, or eyes as a result of an accident.



Since 1957, American families have relied upon the faithful protection of one of America's most trusted insurers – Liberty Bankers Life Insurance Company.

YOUR FINAL EXPENSE ADVISOR

Agent Name: _____

Agent Email: _____

Agent Phone: _____



This brochure is intended to provide a brief description of Liberty Bankers policy forms: LBL-LPL-ORD-1012 and LBL-LPL-MWL-1012. Policy provisions and benefits may vary from state to state. Please see the policy for further details.

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