

WHY DO I NEED LIFE INSURANCE IN RETIREMENT?

Final Expense Life Insurance is something most people buy to help their family with expenses when they, the policyholder, pass. Life Insurance provides a source of funds for the family in the absence of your income. Final expenses can include costs like hospice, medical bills, funeral expenses, costs involved with settling an estate, and any outstanding debt. Life Insurance can also serve as a tax-free wealth transfer option that you can pass onto your beneficiaries.

DID YOU KNOW?

Upon the death of the first spouse, the lower of the two Social Security retirement income monthly payments stops.

Additionally, upon death, some pension plans will stop payments to the surviving spouse.

What plans do you have to replace your lost monthly Social Security retirement income or monthly pension income upon the death of you or your spouse?


Buying Whole Life Insurance:

- Choose the right amount of coverage
- Choose a premium you can afford
- Work with an Oxford Life agent to help review your needs
- Consult with your tax advisor for the best ways to incorporate life insurance into your financial plan
- Answer all the health questions honestly
- Read the policy carefully before signing
- Review your policy with your Oxford Life agent every few years to keep up with your changing needs

ABOUT OXFORD LIFE

Oxford Life® was founded in the Grand Canyon state of Arizona in 1965 and remains committed to supporting the senior market through life insurance, annuity, and Medicare supplement products that meet their financial needs. Excellent financial ratings, a long track record of caring for our policy holders, and a host of financial products specifically designed to meet the needs of seniors, make Oxford Life a strong partner in achieving retirement goals. We understand that saving our policyholders time and money sets us apart from other insurance carriers. We value your business and look forward to providing you with the best service in the industry.

Financial Strength:

- A.M. Best A (Excellent) rated
- Strong and secure capital base
- Maintains financial strength measures that exceed the highest industry standards
- Member of AMERCO, a publicly traded financial holding network
- Part of the  Family of Companies



*Effective as of 7-29-2021. For the latest rating, access ambest.com A.M. Best assigns ratings from A++ to F, A++ being superior ratings.

Oxford Life Insurance Company

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Policyholder Customer Service

866-641-9999 Extension 3

Forms available at:

oxfordlife.com

Contact Us:

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OXFORD

LIFE INSURANCE COMPANY®



OUR LIFE INSURANCE PRODUCTS FOR SENIORS:

- ▶ FINAL EXPENSE
- ▶ SINGLE PREMIUM FINAL EXPENSE
- ▶ WEALTH TRANSFER

ASSURANCE FINAL EXPENSE

With Oxford Life's **Assurance** final expense life insurance policy, your loved ones will be free of the financial burden of funeral and burial costs.

Benefits:

- Competitive premium rates
- Issue ages 50 through 80 years old
- Benefit ranges: \$5,000 to \$30,000*
- No blood work or medical exam required – only a few health questions
- Tax-free death benefit for your beneficiaries
- Avoid probate costs
- Funds can be accessed for loans if cash value has accumulated¹
- Premium rates will not increase
- Once issued, coverage cannot be altered due to health conditions
- Terminal illness benefit up to 100% of the policy's death benefit

Convenient Premium Payment Options:

Choose from annual, semi-annual, quarterly, and monthly EFT. For added convenience, your Social Security payment dates may be used to schedule your premium draft dates.

* (Maximum Death Benefit reduced at older ages)

ASSURANCE ONE SINGLE PREMIUM FINAL EXPENSE

Assurance One is a single premium life insurance policy suitable for your final expense needs. The death benefit is guaranteed until the owner passes away. This policy requires no additional monthly payments, has no rate changes, and no reductions in coverage.

Benefits:

- Single, one-time premium payment
- Issue ages 55 through 80 years old
- Benefit ranges: \$5,000 to \$30,000
- No blood work or medical exam required – only a few health questions
- Tax-free death benefit for your beneficiaries
- Avoid probate costs
- Funds can be accessed for loans¹
- Once issued, coverage is guaranteed²
- Terminal illness benefit up to 100% of the policy's death benefit

PROSPERITY SELECT WEALTH TRANSFER

Prosperity Select is a permanent life insurance policy that guarantees a certain amount of money will be passed to your chosen beneficiaries. By funding a single premium policy, you will create a tax-free death benefit, immediately increasing the value of your estate.

Benefits:

- 100% guaranteed return of premium if you surrender your policy, less any withdrawals
- Single, one-time premium payment
- Issue ages 55 through 80 years old
- Minimum Benefit: \$30,000
- Maximum Benefit: based on issue age, gender, and nicotine use
- No blood work or medical exam required – only a few health questions
- Tax-free death benefit for your beneficiaries
- Avoid probate costs
- Funds can be accessed for loans¹
- Once issued, coverage is guaranteed²
- Terminal illness benefit up to 75% of the policy's death benefit

ACCELERATED BENEFITS (see chart):

Terminal Illness Benefits - If you are diagnosed as terminally ill (life expectancy of less than 12 months) the policyholder may receive up to 100% of the death benefit, when certain conditions are met.

Common Carrier Benefits⁶ - This benefit is paid in the event of your accidental death while riding as a fare paying passenger on a Common Carrier Conveyance.

Nursing Home Benefit (not available in CA, FL) - If you are confined to a nursing home for the rest of your life,³ you are eligible to receive a monthly⁴ benefit determined by the number of years the policy has been in effect prior to the benefit claim.

Chronic Illness Benefit (not available in CA, FL) - If you have a chronic illness,⁵ you are eligible to receive a monthly benefit equal to the lesser of \$2,000 or 1% of the death benefit.

Home Health Care Benefit (available only in DE, ND) - If you are diagnosed as having a chronic illness⁵ and have been receiving home health care for a period of 90 consecutive days or more, you are eligible to receive a monthly benefit of 1% of the death benefit (subject to a maximum of \$2,000 per month).

For more details on specific benefits and amounts, please consult with your Oxford Life Insurance Agent.

Accelerated Benefits	Assurance	Assurance One	Prosperity Select
Terminal Illness	X	X	X
Common Carrier	X		
Nursing Home		X	X
Chronic Illness		X	X
Home Healthcare			X

1. Loan interest applies and any outstanding loan reduces the death benefit. Outstanding loan balances will reduce the death benefit. 2. Accelerated benefits and policy loans decrease the death benefit. 3. AR, AZ, DE, DC, ND require 90 consecutive days in a nursing facility to obtain benefit. 4. SD not eligible for monthly benefits, but is eligible for a lump sum not exceeding \$40,000. If Nursing Home confinement begins before the 5th anniversary, the lump sum shall not exceed 10% of the Death Benefit. If Nursing Home confinement begins after the 5th anniversary, the lump sum shall not exceed 40% of the death benefit. 5. Chronic Illness – A disease or illness, certified by a physician, such that the insured a) is unable to perform at least two activities of daily living (eating, toileting, transferring, bathing, dressing, and continence) due to a loss of functional capacity or b) requires substantial supervision to protect the person from threats to health and safety because of severe cognitive impairment (measured by impairment in short or long term memory, orientation to people, places, or time, and deductive or abstract reasoning). 6. Benefits not available in all states. FOR MORE INFORMATION PLEASE REFER TO POLICY NUMBER(S): ICC10-OL400; ICC13-SPFE100; OR ICC10-SPWL500 OR CALL 866-641-9999 FOR SPECIFIC POLICY INFORMATION.